

**KIOCL LIMITED**

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974


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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

(Rs in Lakh)

Particulars	3 Months Ended 30.06.2017	Corresponding Three Months Ended in the Previous Year 30.06.2016	Previous Accounting Year Ended 31.03.2017
	(Reviewed)	(Reviewed)	(Audited)
1 Income from Operations			
(a) Net Sales/ Income from Operations	31,251	4,157	92,936
(b) Other Operating Income	0	3,212	1,244
Total Income from Operations (Net)	31,251	7,369	94,180
2 Expenses			
(a) Cost of Materials Consumed	23,298	4,195	64,866
(b) Purchase of Stock-in-trade	-	-	-
(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(3,887)	(1,448)	(5,405)
(d) Power and Fuel	4,161	1,215	11,452
(e) Employees Benefits Expense	3,711	3,555	15,011
(f) Excise Duty on Sale of Finished Goods	3,482	-	5,952
(f) Depreciation and DRE	528	543	2,202
(g) Others	3,619	1,963	11,168
Total Expenses	34,913	10,023	105,246
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(3,662)	(2,654)	(11,066)
4 Other Income	4,410	3,601	14,393
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	747	947	3,327
6 Finance Costs	0	-	32
7 Profit/(Loss) from Ordinary Activities after Finance Costs and before Exceptional Items (5-6)	747	947	3,295
8 Exceptional Items	-	-	173
9 Profit(+)/Loss(-) from Ordinary Activities before Tax (7+/-8)	747	947	3,122
10 Tax Expenses	131	309	(1,671)
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	616	638	4,793
12 Extraordinary Items (Net of Tax Expenses)	-	-	-
13 Net Profit(+)/ Loss(-) for the Period (11-12)	616	638	4,793
14 Share of Profit/(Loss) of Associates	NA	NA	NA
15 Minority Interest	NA	NA	NA
16 Net Profit/(Loss) after Taxes, Minority Interest and share of Profit/(Loss) of Associates (13±14±15)	616	638	4,793
17 Other Comprehensive Income	(9)	39	(33)
18 Total Comprehensive Income	607	677	4,760
19 Paid-Up Equity Share Capital (Face value of the share Rs.10 each)	63,451	63,451	63,451
20 Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	-	-	146,705
21.i Earning Per Share (Before Extraordinary Items) ( of Rs.10 each)			
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the Previous Year.	0.10	0.10	0.76
21.ii Earning Per Share (Before Extraordinary Items) ( of Rs.10 each)			
(a) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the Previous Year	0.10	0.10	0.76

Particulars	3 Months Ended 30.06.2017	Corresponding Three Months Ended in the Previous Year 30.06.2016	Previous Accounting Year Ended 31.03.2017
	(Reviewed)	(Reviewed)	(Audited)
1	2	3	4
<b>A Particulars of Shareholding :</b>			
1 Public Shareholding			
- Number of Shares	6,369,670	6,369,670	6,369,670
- Percentage of Shareholding	1.0039%	1.0039%	1.0039%
2 Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered :			
- Numer of Shares	-	-	-
- Percentage of Shares (as a percentage of the total Shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a percentage of the total Share Capital of the Company)	-	-	-
(b) Non-Encumbered			
- Numer of Shares	628,144,130	628,144,130	628,144,130
- Percentage of Shares (as a percentage of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%
- Percentage of Shares (as a percentage of the total Share Capital of the Company)	98.9961%	98.9961%	98.9961%
<b>B Investors Complaints :</b>			
	Quarter ended 30.06.2017		
Pending at the beginning of the Quarter	Nil		
Received during the Quarter	Nil		
Disposed off during the Quarter	Nil		
Remaining Unresolved at the end of the Quarter	Nil		
<b>Particulars</b>			
	3 Months Ended 30.06.2017	Corresponding Three Months Ended in the Previous Year 30.06.2016	Previous Accounting Year Ended 31.03.2017
	(Reviewed)	(Reviewed)	(Audited)
1	2	3	4
<b>1 Segment Revenue :</b>			
a) Pellet Plant	30,313	3,321	86,746
b) Pig Iron Plant	7		7
c) Total	30,320	3,321	86,753
<b>Less:</b> Inter segment revenue	-	-	-
<b>Add :</b> Other Operating Revenue - O and M Contract- NMDC	931	836	2,897
Other Operating Revenue - O and M Contract- Kallapani	-	-	401
Other Operating Revenue - NMDC Refund			2,885
Net Sales/Income from Operation	31,251	4,157	92,936
<b>2 Segment Results :</b>			
a) Pellet Plant	(1,922)	(2,190)	(7,319)
b) Blast Furnace Plant	(863)	(834)	(3,972)
c) Un-allocable			
i) Interest Income from Fixed Deposits	3,284	3,601	14,393
ii) Service Charge on O and M Services (Net of Expenses)	248	370	20
Profit BeforeTax	747	947	3,122
<b>Less : Tax Expenses</b>	131	309	(1,671)
Net Profit/ (Loss) for the Period	616	638	4,793
<b>3 Capital Employed :</b>			
(Segment Assets - Segment Liabilities)			
a) Pellet Plant	9,412	1,402	5,461
b) Blast Furnace Plant	6,684	8,066	6,898
c) Unallocable Assets Less Liabilities	194,668	197,448	197,797
Total	210,764	206,916	210,156
<b>Notes :</b>			
1 The Financial Results for the Quarter ended 30th June, 2017, 30th June 2016 and year ended 31st March 2017 are in compliance with Ind AS and other Accounting Principles generally accepted in India.			
2 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 01/08/2017			
3 Figures for the Previous periods have been regrouped and/ or reclassified wherever necessary to conform with the Current period presentation.			
Place: New Delhi Date: 01-08-2017		By order of the Board for KIOCL LIMITED	
		 (S K GORAI) Director(Finance) (DIN: 07223221)	



**Limited Review Report on review of Interim Financial Results.**

Review Report to  
The Board of Directors  
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 ( as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan,  
Chartered Accountants  
FRN000111S



*R. Ponnappan*  
(R Ponnappan)

Partner  
(Membership Number: 021695)

Place: Chennai  
Date: 01.08.2017

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