

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-audited Financial Results for the Quarter and Six Months ended 30.09.2017

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
	30.09.2017 (Reviewed)	30.06.2017 (Reviewed)	30.09.2016 (Reviewed)	30.09.2017 (Reviewed)	30.09.2016 (Reviewed)	31.03.2017 (Audited)
I. Revenue						
Income from Operations	45,137	31,251	5,774	76,388	13,143	94,180
Other Income	3,412	4,410	3,597	7,822	7,198	14,393
Total Revenue	48,549	35,661	9,371	84,210	20,341	1,08,573
II. Expenditure						
Cost of Materials Consumed	25,815	23,298	5,663	49,113	9,858	64,866
Changes in Inventories - Pellet feed	-	-	-	-	-	-
Changes in Inventories - Finished Products	8,950	(3,887)	(2,756)	5,063	(4,204)	(5,405)
Power and Fuel	4,472	4,161	1,207	8,633	2,422	11,452
Employees Benefits Expense	4,115	3,711	3,311	7,826	6,866	15,011
Excise Duty on Sale of Finished Goods	-	3,482	-	3,482	-	5,952
Depreciation and Amortization Expense	569	528	651	1,098	1,194	2,202
Others	4,325	3,619	2,086	7,944	4,049	11,168
Finance Costs	7	-	-	7	-	32
Total Expenses	48,252	34,913	10,162	83,166	20,185	1,05,278
III. Profit/(Loss) before Exceptional Items (I-II)	297	747	(791)	1,044	156	3,295
IV. Exceptional Items	-	-	-	-	-	173
V. Profit/(Loss) before Tax (III-IV)	297	747	(791)	1,044	156	3,122
VI. Tax Expenses	62	131	(274)	193	35	(1,671)
VII. Profit/(Loss) after Tax (V-VI)	235	616	(517)	851	121	4,793
VIII. Other Comprehensive Income (Net of Tax)	(7)	(9)	40	(16)	79	(33)
IX. Total Comprehensive Income (VII+VIII)	228	607	(477)	835	200	4,760
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	63,45,13,800	63,45,13,800	63,45,13,800	63,45,13,800	63,45,13,800	63,45,13,800
Basic and Diluted	0.04	0.10	(0.08)	0.13	0.02	0.76


Place: Bangalore
Date : 13.11.2017

By order of the Board
for KIOCL LIMITED



(S.K. GORAI)
DIRECTOR (FINANCE)

DIN: 07223221

Particulars	Figures as at the end of 30-09-2017	Figures as at the end of 31-03-2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	20,976.88	22,104.97
Capital Work-in-progress	62.07	72.25
Financial Assets		
i) Loans	120.45	118.80
ii) Other Financial Assets	990.21	1,082.18
Deferred Tax Assets (net)	3,354.50	3,346.29
Total Non-Current Assets	25,504.11	26,724.49
Current Assets		
Inventories	23,038.39	16,316.93
Financial Assets		
i) Trade Receivables	15,186.01	14,438.84
ii) Cash and Cash equivalents	55,695.07	49,258.86
iii) Bank Balances other than (ii) above	1,18,771.53	1,35,241.67
iv) Loans	32.31	64.88
v) Other Financial Assets	356.53	482.07
Current Income Tax Assets (net)	4,013.32	5,491.59
Other Current Assets	10,480.43	6,109.92
Total Current Assets	2,27,573.59	2,27,404.76
TOTAL ASSETS	2,53,077.70	2,54,129.25
EQUITY AND LIABILITIES		
Equity		
Share Capital	63,451.38	63,451.38
Other Equity	1,45,554.19	1,46,704.81
Total Equity	2,09,005.57	2,10,156.19
Liabilities		
Non-Current Liabilities		
Financial Liabilities	91.04	83.81
Employee Benefit Obligation	16,412.77	17,540.91
Total Non-current Liabilities	16,503.81	17,624.72
Current Liabilities		
Financial Liabilities		
i) Trade Payables	17,058.26	15,799.65
ii) Other Financial Liabilities	5,462.19	6,154.97
Employee Benefit Obligation	1,084.73	906.58
Other Current Liabilities	3,963.13	3,487.14
Total Current Liabilities	27,568.31	26,348.34
TOTAL EQUITY AND LIABILITIES	2,53,077.70	2,54,129.25
Place: Bangalore		By order of the Board
Date : 13.11.2017		for KIOCL LIMITED
		
		(S.K. GORAI)
		DIRECTOR (FINANCE)
		DIN: 07223221

KIOCL LIMITED

Segment wise Revenue, Results, Capital Employed for the quarter and half year ended 30.09.2017

(Rs in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Segment Revenue						
a) Pellet Plant	44,421	30,313	5,065	74,734	8,386	86,746
b) Pig Iron Plant	1	7	3	8	3	7
c) Total	44,422	30,320	5,068	74,742	8,389	86,753
Less : Inter segment revenue	-	-	-	-	-	-
Add : Other Operating Revenue - O and M Contract-NMDC	715	931	-	1,646	-	2,897
Other Operating Revenue - O and M Contract-Kaliapani	-	-	580	-	1,416	401
Other Operating Revenue - NMDC Refund	-	-	30	-	30	2,885
Net Sales/Income from Operation	45,137	31,251	5,678	76,388	9,835	92,936
2 Segment Results						
a) Pellet Plant	(2,528)	(1,922)	(3,219)	(4,450)	(5,409)	(7,319)
b) Pig Iron Plant	(534)	(863)	(930)	(1,397)	(1,764)	(3,972)
c) Un allocable						
i) Interest Income from Fixed Deposits and Short Term Capital gain from Investment in Mutual Fund	3,221	3,284	3,597	6,505	7,198	14,393
ii) Service charge on O & M Services(Net of expenses)	138	248	(239)	386	131	20
Profit Before Tax	297	747	(791)	1,044	156	3,122
Less: Tax Expenses	62	131	(274)	193	35	(1,671)
Net Profit(+)/ Loss(-) for the period	235	616	(517)	851	121	4,793
3 Capital employed						
<u>(Segment Assets - Segment Liabilities)</u>						
a) Pellet Plant	19,525	9,412	4,990	19,525	4,990	5,461
b) Pig Iron Plant	7,541	6,684	7,733	7,541	7,733	6,898
c) Unallocable Corporate Assets less Liabilities	1,81,939	1,94,668	1,93,715	1,81,939	1,93,715	1,97,797
Total	2,09,005	2,10,764	2,06,438	2,09,005	2,06,438	2,10,156
4 Segment Assets						
Pellet Plant	44,823	37,111	29,962	44,823	29,962	35,626
Blast Furnace Plant	9,071	9,274	9,702	9,071	9,702	9,472
Un-allocable Assets	1,99,183	2,06,278	2,02,486	1,99,183	2,02,486	2,09,031
Total	2,53,077	2,52,663	2,42,150	2,53,077	2,42,150	2,54,129
5 Segment Liabilities						
Pellet Plant	25,298	27,699	24,972	25,298	24,972	30,165
Blast Furnace Plant	1,530	2,590	1,969	1,530	1,969	2,574
Un-allocable Liabilities	17,244	11,610	8,771	17,244	8,771	11,234
Total	44,072	41,899	35,712	44,072	35,712	43,973

1. The Financial Results for the Quarter and Half year ended 30th September, 2017, 30th September 2016 and year ended 31st March 2017 are in with Ind AS and other Accounting Principles generally accepted in India.
2. The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 13-11-2017
3. Figures for the previous periods have been regrouped and/ or reclassified wherever necessary to conform with the current period presentation.

Place: Bangalore
Date: 13-11-2017

By order of the Board
for KIOCL LIMITED

(S.K. GORAI)

DIRECTOR (FINANCE)
DIN: 07223221



Limited Review Report on review of Interim Financial Results.

Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the **quarter and half year ended 30.09.2017**. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan.
Chartered Accountants
FRN000111S

(R Ponnappan)

Partner

(Membership Number: 021695)



Place: Chennai
Date: 13.11.2017

Madurai

Lakshmi Towers, 81, 1st Floor,
P.T.Rajan Road, Bibikulam,
Madurai - 625 002.
Ph : 0452-2539891/93
E-mail : anp.mdu@gmail.com

Kochi

"PARAMALAYAM"
Karimpettah Road,
Kochi - 682 016.
Ph : 0484-2369983
E-mail : ckmenon@gmail.com

Puducherry

153, Kamatchi Amman
Koil Street,
Puducherry - 605 001.
Ph : 0413-2335670
E-mail : rajendranfca@gmail.com

Hyderabad

Flat No.104, Anand Plaza,
Beside Hotel Sandya, Lakdikapool,
Hyderabad - 500 004.
Ph : 040-23 23 23 88
E-mail : aandphyd@gmail.com

Bengaluru

Flat C 1 Floor, II Main I Cross,
187. S.G.Palya, C.V.Raman Nagar,
Bengaluru - 560093
Ph : 91-9880422335
E-mail: vmohan997@hotmail.com