

ಕೆಐಒಸಿಎಲ್ ಅಬುಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)
पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 70
फेक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)
Registered Office :
II Block, Koramangala,
Bangalore - 560 034.

Telephone : 080-25531461 - 70
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974



ಐಎಸ್ಒ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2017/1157

September 02, 2017

National Stock Exchange of India Limited Through: NEAPS
BSE Limited Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Through: mylisting

Ref: - Symbol: KIOCL, Scrip Code: 540680, ISIN: INE880L01014

Dear Sir/Madam,

Sub: Proceedings of 41st AGM of the Company held on 31.08.2017

In pursuance to Regulation 30 & Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 41st Annual General Meeting of KIOCL Limited held on Thursday, 31st August 2017 at 12:00 Noon at Registered Office of Company is enclosed.

Please take the above intimation on record.

Thanking you,

Encl: as above

Yours faithfully,
For KIOCL Limited,

(S. K. Padhi)
Company Secretary

Proceedings of the Forty-First Annual General Meeting of the Members of KIOCL Limited held on Thursday, 31st August 2017 at 12:00 Hrs at Pellet Auditorium (An Annexe to the Registered Office of the Company) at II Block, Koramangala, Bangalore – 560 034.

The following Directors were present in the meeting

1. Shri M V Subba Rao, CMD (Addl. Charge) & Director (Commercial)
2. Shri N Vidyananda, Director (P&P)
3. Shri S K Gorai, Director (Finance)
4. Dr. Deepika Sharma, Independent Director

Shri S K Padhi, Company Secretary – In Attendance

In terms of Article 65 of the Articles of Association of KIOCL Limited, Shri M V Subba Rao, Chairman-cum-Managing Director (Addl. Charge) & Director (Commercial) chaired the 41st Annual General Meeting.

Due to pre-occupation, the following Directors could not attend the meeting, accordingly leave of absence was granted:

1. Shri Saraswati Prasad
2. Shri T. Srinivas
3. Shri Madhav Lal

The Meeting was attended by 115 Members including 14 represented through proxies / authorised representative, holding 628,153,842 shares (99%).

The requisite quorum was present and the Meeting was properly convened and constituted. With the consent of the Chairman and Members present, the Notice of the Meeting already circulated to the Members was taken as read.

Shri M V Subba Rao, Chairman addressed the Shareholders and outlined the performance for FY 2016-17 and 1st quarter of FY 2017-18, Global & Indian Economic Scenario, opportunities under National Steel Policy 2017, Roads Ahead and Company's other initiatives under Corporate Social Responsibility,

Skill India Initiatives, Promotion of non renewable energy, better practice followed under good Governance, etc.

Company Secretary read out the Statutory Auditors Report, Secretarial Auditors Report, Corporate Governance Compliance Certificate and the Comments of the Comptroller & Auditors General of India on the Annual Accounts of the Company for the FY 2016-17. He drew the attention of the Members to the explanations given by the Board of Directors on the observations / qualifications made by the Secretarial Auditors.

Company Secretary stated that the Company has issued the Notice dated 01.08.2017 set out following Agenda items for approval of the Members at the AGM and Chairman explained the objectives and implications of the same:-

Sl. No	Particulars
ORDINARY BUSINESS	
1.	Adoption of Financial Statements for the year ended 31 st March 2017 and the Reports of the Board of Directors and the Auditors thereon and Comments of the C&AG.
2.	To declare Final Dividend @ Re 0.37 per Equity Share for the FY 2016-17 including the Interim Dividend @ Re 0.11 per Equity Shares already paid by the Company.
3.	Re-appointment of Sri MV Subba Rao (DIN: 06495576) as a Director who retires by rotation.
4.	Re-appointment of Sri N. Vidyanda (DIN: 06729244) as a Director who retires by rotation.
5.	Fixing the remuneration of Statutory Auditors
SPECIAL BUSINESS	
6.	Appointment of Sri SK Gorai (DIN: 07223221) as a Director
7.	Appointment of Sri Saraswati Prasad (DIN: 07729788) as a Director
8.	Appointment of Dr. Deepika Sharma (DIN: 07734495) as a Director
9.	Approval of the Remuneration of the Cost Auditor

Thereafter, the Company Secretary explained the polling process and informed the Members that the Company has appointed Shri S N Mishra of M/s SNM & Associates, Practising Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and poll voting process to be carried out at the 41st Annual General Meeting of the Company in a fair & transparent manner.

After the conclusion of voting at the General Meeting, Shri S N Mishra requested two shareholders, who are not in the employment of the Company to come forward to witness the unblocking of the votes cast through remote e-voting. Shri Kishore Kumar C Shah, Folio No. 0002766 and Shri Kamalesh Kumar C Shah, Folio no. 0002770 witnessed the same. Thereafter the details containing, *inter-alia* list of equity shareholders were who voted 'for' or 'against' the resolutions were downloaded from the website of CDSL i.e. www.evotingindia.com.

Chairman, advised the Scrutinizer to submit a consolidated report of the total votes casted in favour or against, if any, to the Chairman in writing and authorized Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest and initiate to the Stock Exchanges.

Upon inviting comments and queries from the shareholders by Chairman, Sri Kamalesh Kumar C Shah, Shareholder complimented the Company for its performance and wished that the same trend will continue in years to come. No other query was raised by Members.

The meeting concluded at 13.30 Hrs.



(S K Padhi)
Company Secretary