



KUDREMUKH
ಐಸೋ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
ಆರ್‌ಐ‌ಎಸ್‌ಓ 9001, 14001 ತಯಾರಿಸಿ
ಒಳಗೊಂಡಿರುವ 18001 ಕಂಪನಿ
ISO 9001, 14001 &
OHSAS 18001 COMPANY

ಕುದ್ರೆಮುಖ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाइट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1 (18-5)/2019/750

August 6, 2019

National Stock Exchange of India Limited

Scrip Code: KIOCL

Through: NEAPS

BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited

Scrip Code: KIOCL

Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Approval of Un-Audited Financial Results & Follow on Public Offer (FPO) for sale of 15% of Paid up Equity Share Capital of the Company

With reference to above, we hereby inform that: -

- The Board of Directors at its Meeting held on today i.e. August 6, 2019 has approved *inter-alia* the Un-Audited Financial Results along with the Limited Review Report for the first quarter ended 30th June 2019. Copy is annexed. [(**Regulation 30 & 33**)]
- The Board has further approved Follow on Public Offer (FPO) for sale of 15% of Paid up Equity Share Capital of the Company by the President of India, acting through the Ministry of Steel, Government of India, at a price to be determined by the Book Building process by the selling shareholder and the Company in consultation with the Book Running Lead Manager appointed for the Offer. (**Regulation 30**)

The Meeting of the Board commenced at 11:00 Hrs (IST) and concluded at 15.00 Hrs (IST)

This is for information and record please.

Thanking you,

Encl: as above

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)
Company Secretary &
Compliance Officer

ಪರಿಸರ-ನಮ್ಮ ಧ್ಯೇಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಿ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION

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KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30.6.2019

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Previous Accounting year ended
	30.6.2019 (Reviewed)	31.3.2019 (Audited)	30.6.2018 (Reviewed)	31.03.2019 (Audited)
I. Revenue				
1 Income from operations				
(a) Net Sales/ Income from Operations	59,656	62,903	39,318	187,226
(b) Other Operating Income	188	1,545	-	1,545
Income from Operations	59,844	64,448	39,318	188,771
Other Income	2,824	4,038	3,222	12,497
Total Revenue	62,668	68,486	42,540	201,268
II. Expenditure				
Cost of Materials Consumed	35,591	38,713	21,547	128,685
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories - Pellet Feed & Finished Products	8,930	5,568	8,210	(4,031)
Power and Fuel	6,707	7,189	4,428	23,794
Employees Benefits Expense	4,277	3,230	4,445	16,821
Excise Duty on Sale of Finished Goods	-	-	-	-
Depreciation and Amortization Expense	530	405	464	1,927
Other Expenses	4,323	3,585	3,750	15,579
Finance Costs	0	-	43	80
Total Expenses	60,359	58,690	42,887	182,856
III. Profit/(Loss) before Exceptional Items (I-II)	2,309	9,796	(347)	18,412
IV. Exceptional Items	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	2,309	9,796	(347)	18,412
VI. Tax Expenses	644	5,313	16	7,226
VII. Profit/(Loss) after Tax (V-VI)	1,664	4,483	(363)	11,186
VIII. Other Comprehensive Income (Net of Tax)	-	1,090	-	1,090
IX. Total Comprehensive Income (VII+VIII)	1,664	5,573	(363)	12,276
X. Earnings per Equity Share (EPS)				
Equity Shares of par value Rs.10/- each				
Number of Shares for computing EPS	621,925,565	621,925,565	634,513,800	629,857,877
Basic & Diluted	0.27	0.72	-0.06	1.78

Place: New Delhi
Date : 06.08.2019

By order of the Board
for KIOCL LIMITED



(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter ended 30.06.2019

(Rs. in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Previous Accounting year ended
	30.6.2019 (Reviewed)	31.03.2019 (Audited)	30.6.2018 (Reviewed)	31.03.2019 (Audited)
1 Segment Revenue				
a) Pellet Plant	58,307	61,683	38,381	182,597
b) Pig Iron Plant	71	133	66	280
c) Total	58,378	61,816	38,447	182,877
Less: Inter segment revenue	-	-	-	-
Add : Other Operating Revenue - O and M Contract-NMDC	1,080	880	871	3,993
Other Operating Revenue - O and M Contract-Kaliapani	170	(58)	-	91
Other Operating Revenue	217	1,810	-	1,810
Net Sales/Income from Operation	59,844	64,448	39,318	188,771
2 Segment Results				
a) Pellet Plant	(471)	6,343	(3,187)	7,582
b) Pig Iron Plant	(355)	(426)	(431)	(1,789)
c) Un allocable				
i) Interest Income from Fixed Deposits and Short Term Capital gain from Investment in Mutual Fund	2,453	3,049	3,052	11,165
ii) Service charge including O & M Services (Net of expenses)	352	527	-	527
Profit Before Tax	330	303	220	927
Less: Tax Expenses	2,309	9,796	(346)	18,412
Net Profit(+)/ Loss(-) for the period	644	5,313	16	7,226
3 Capital employed (Segment Assets - Segment Liabilities)				
a) Pellet Plant	28,033	33,910	23,530	33,910
b) Pig Iron Plant	7,009	7,148	7,143	7,148
c) Unallocable Corporate Assets less Liabilities	166,018	158,338	183,528	158,338
Total	201,060	199,396	214,201	199,396
4 Segment Assets				
Pellet Plant	45,464	50,032	38,677	50,032
Blast Furnace Plant	8,625	8,851	8,510	8,851
Un-allocable Assets	180,087	173,395	205,061	173,395
Total	234,177	232,279	252,248	232,279
5 Segment Liabilities				
Pellet Plant	17,431	16,122	15,146	16,122
Blast Furnace Plant	1,617	1,703	1,367	1,703
Un-allocable Liabilities	14,069	15,058	21,533	15,058
Total	33,116	32,883	38,046	32,883

1. The Financial Results for the Quarter ended 30th June 2019 are in compliance with Ind AS and other Accounting Principles generally accepted in India.

2. The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 06.08.2019.

3. Figures for the previous periods have been regrouped and / or reclassified where ever necessary to conform with the current period.

Place : New Delhi
Date : 06.08.2019

By order of the Board
for KIOCL LIMITED

(S.K. GORAI)

DIRECTOR (FINANCE)
DIN: 07223221



Limited Review Report on review of Interim Financial Results

Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** (“the Company”) for the quarter ended **30.06.2019**. The results included in the Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 06.08.2019
UDIN: 19021695AAAACJ4761



For Anand & Ponnappan,
Chartered Accountants
FRN000111S

R. Ponnappan

R Ponnappan
Partner
MRN: 021695



KUDREMUKH

ಐ.ಎಸ್.ಓ 9001, 14001 ಮತ್ತು
ಓ.ಹೆಚ್.ಎಸ್.ಎಮ್ 18001 ಸಂಸ್ಥೆ
ಕೆ.ಆರ್.ಐ.ಎಂ. 9001, 14001 ಸಹ
ಆರ್.ಎಸ್.ಐ.ಎಸ್ 18001 ಕಛೇರಿ
ISO 9001, 14001 &
OHSAS 18001 COMPANY

ಕೆ.ಆರ್.ಐ.ಎಂ. ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

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Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited

We hereby certify that the Un-Audited Financial Results for the 1st Quarter ended 30th June, 2019 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures therein misleading.

(S. K. Gorai)
Director (Finance)

(MV Subba Rao)
Chairman-cum-Managing Director

Place: - New Delhi
Date:- 06/08/2019

ಪರಿಸರ-ನಮ್ಮ ಜೈಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION

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