

ಕೆಐಒಸಿಎಲ್ ಅಖಿಲೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :

ಐಐ ಬ್ಲಾಕ್, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦

ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :

॥ ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461-70

फैक्स : 080-25532153-5941

वेबसाइट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :

II Block, Koramangala,
Bangalore - 560 034.

Telephone : 080-25531461-70

Fax : 080-25532153-5941

Website : www.kiocltd.in

CIN : L13100KA1976PLC002974



ಕರ್ನಾಟಕ 9001, 14001 ಮತ್ತು
ಓಎಸ್‌ಎಸ್‌ಎಸ್‌ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएसएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2018/

September 18, 2018

National Stock Exchange of India Limited Symbol: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Abbreviated Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Symbol: KIOCL Through: mylisting

Dear Sir/Madam,

Ref.: - Symbol: KIOCL; ISIN: INE880L01014

Sub. : Outcome of the Meeting of Board of Directors of the Company held on September 18, 2018

In furtherance to our intimation dated September 12, 2018 and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on September 18, 2018 has unanimously inter-alia:

1. Approved the proposal to buyback of not exceeding 1,25,88,235 equity shares (representing 1.98% of the total number of equity shares in the Paid-up share capital of the Company at a price of Rs. 170 (Rupees One Hundred Seventy only) per equity share (the "Buyback Offer Price") of face value Rs.10 each, payable in cash for an aggregate consideration not exceeding Rs. 214 crores (Rupees Two Hundred Fourteen Crores Only), which is not exceeding 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2018 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the board of directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a Tender Offer route in accordance the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"), subject to all other applicable statutory approvals.

The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The Board of Directors has constituted a Buyback Committee and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

The pre-buyback shareholding pattern of the Company as on September 17, 2018 is enclosed as **Annexure A** to this letter.

The Meeting concluded at 7.30 PM.

This is for information and record please.

Thanking you,

Encl: as above

Yours faithfully,
For KIOCL Limited,

(S. K. Padhi)

Company Secretary



Annexure A

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1.	Promoter and Promoter Group			
	Indian:			
	a) President of India	1	628144130	99.00
	b) Foreign			
	Sub Total (1)	1	628144130	99.00
2.	Public			
	Mutual Funds	3	1026484	0.16
	Foreign Portfolio Investors (Including FIIs)	0	0	0.00
	Financial Institutions / Banks	2	12933	0.00
	Insurance Companies	4	2651802	0.42
	Individuals	8932	2032684	0.32
	Hindu Undivided Family	0	0	0.00
	Non-Resident	13	1837	0.00
	Non-Resident Indian (Repat.)	63	23408	0.00
	Non-Resident (Non Repatriable)	25	13769	0.00
	Unclaimed Shares	0	0	0.00
	Overseas Corporate Bodies	0	0	0.00
	Clearing Members	357	301143	0.05
	Other Bodies Corporate	136	305610	0.05
	Sub Total (2)	9535	6369670	1.00
3.	Non-Promoter – Non-Public	0	0	0.00
	Sub Total (3)	0	0	0.00
	Total (1+2+3)	9536	634513800	100.00